

Hillsboro Community Unit School District #3 Board of Education
Finance Committee Meeting Minutes
Tuesday, January 9, 2024 6:00 p.m.

The meeting was called to order at 6:00. In attendance were David Powell, Hope McBrain, Matt Lentz, Brian Patton, and Kassie Greenwood. Misty Borrowman and Jason Miller from Bank of Hillsboro were also in attendance.

Mrs. Borrowman presented some information and suggestions for investing the District's cash reserves and bond proceeds, including sharing several investment scenarios and projections. The Committee reached consensus to direct the superintendent to execute an investment strategy that utilizes a series of short-term (3 month) CDs.