

## Finance Committee Meeting Minutes

October 4, 2017

Hillsboro CUSD #3 Unit Office

The Finance Committee Meeting was called to order by Chairperson Earl Meier at 5:00 p.m. Also in attendance were Greg Bellaver, Barb Adams, Kevin Heid of Stifel Nicolaus and Company, Inc., David Powell, and Kyle Hacke.

The committee reviewed all current bond debt and payment schedules. Options for reorganizing portions of the District's outstanding debt were discussed, including paying off callable bonds earlier than scheduled, resulting in a lower interest rate and a cost savings to the District. The committee asked Mr. Heid to prepare several scenarios for the committee and/or Board to consider.

A motion was made to adjourn at approximately 5:55 p.m. by Greg Bellaver and seconded by Barb Adams, motion passed 3-0.